BOJANALA PLATINUM DISTRICT MUNICIPALITY

2022/23 MID YEAR BUDGET AND PERFORMANCE ASSESSMENT

Contents

SECTION A

BACKGROUND

1. PURPOSE

The purpose of this report is to provide feedback to Council regarding the performance of the municipality for the period ending 31st December 2022 as contemplated by Section 72 of the Local Government: Municipal Finance Management Act, No 56 of 2003. Section 72 compels the Accounting Officer to submit a Mid-Year Budget and Performance Assessment Report by the 25th January each year to the Mayor, National and Provincial Treasuries.

It is upon this legislative backdrop that the 2022/23 Mid-year Budget and Performance report is presented to Council.

2. COMPONENTS OF THE MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT

The Mid-Year Budget and Performance Report must contain the following as prescribed by Section 72(a) of the Local Government: Municipal Finance Management Act, No 56 of 2003:

(i) The monthly statements referred to in Section 71 of the Local Government: Municipal Finance Management Act, No. 56 of 2003, for the first half of the financial year;

(ii) The municipality's service delivery performance during the first half of the financial year and the service delivery targets and performance indicators set in the Service Delivery and Budget Implementation Plan; and

(iii) The past year's annual report and progress on resolving problems identified in the annual report.

SECTION B – FINANCIAL PERFORMANCE

This report is based on financial information as at 31 December 2022. All variances are calculated against the approved budget. The results for the mid-year ended 31 December 2022 are summarised as follows

Statement of Financial Performance. SFP

The Statement of Financial Performance shown in Annexure A is prepared in accordance to the prescribed budget format, detailing revenue by source, excluding capital transfers and contributions, and expenditure by type.

The summary report indicates the following:

Description	2021/22	Budget Year 2022/23							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	–	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–	–		–
Investment revenue	9,082	5,000	–	–	5,983	2,500	3,483	139%	–
Transfers and subsidies	369,649	385,348	–	125,842	274,803	192,674	82,129	43%	–
Other own revenue	1,670	250	–	458	1,304	125	1,179	944%	–

The following must be taken into consideration when the municipality perform the budget assessment.

The municipality has ensured that there is a sufficient surplus to be committed towards fulfilment of procurement requirements and servicing outstanding creditors for the period ending 30 June 2022/23.

FINANCIAL PERFORMANCE

The table below represents Financial Performance (Revenue and Expenditure) for the period ended December 2022.

DC37 Bojanala Platinum - Table C4 Monthly Budget Statement - Financial Perfomance (revenue and expenditure) - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source										
Property rates		–	–	–	–	–	–	–		–
Service charges - electricity revenue		–	–	–	–	–	–	–		–
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		–	–	–	–	–	–	–		–
Rental of facilities and equipment		–	–	–	–	–	–	–		–
Interest earned - external investments		9 082	5 000	–	–	5 983	2 500	3 483	139%	–
Interest earned - outstanding debtors		180	–	–	–	37	–	37	#DIV/0!	–
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		458	200	–	458	1 267	100	1 167	1167%	–
Licences and permits		–	–	–	–	–	–	–		–
Agency services		–	–	–	–	–	–	–		–
Transfers and subsidies		369 649	385 348	–	125 842	274 803	192 674	82 129	43%	–
Other revenue		1 032	50	–	–	–	25	(25)	-100%	–
Gains		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		380 400	390 598	–	126 300	282 091	195 299	86 792	44%	–
Expenditure By Type										
Employee related costs		198 936	233 078	–	16 013	97 627	116 539	(18 912)	-16%	–
Remuneration of councillors		19 106	19 570	–	1 645	10 258	9 785	473	5%	15 911
Debt impairment		–	–	–	–	–	–	–		–
Depreciation & asset impairment		6 165	6 000	–	–	–	3 000	(3 000)	-100%	–
Finance charges		0	120	–	–	–	60	(60)	-100%	–
Bulk purchases - electricity		–	–	–	–	–	–	–		–
Inventory consumed		49	1 784	–	–	11	892	(882)	-99%	–
Contracted services		28 670	58 317	–	2 561	23 332	29 158	(5 826)	-20%	–
Transfers and subsidies		(234)	2 600	–	–	2 232	1 300	932	72%	–
Other expenditure		31 260	43 111	–	3 902	24 014	21 556	2 458	11%	–
Losses		–	–	–	–	–	–	–		–
Total Expenditure		283 953	364 580	–	24 122	157 473	182 290	(24 817)	-14%	15 911
Surplus/(Deficit)		96 448	26 018	–	102 178	124 618	13 009	111 609	0	(15 911)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		2 416	2 529	–	–	–	1 265	(1 265)	(0)	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		98 864	28 547	–	102 178	124 618	14 273			(15 911)
Taxation		–	–	–	–	–	–	–		–
Surplus/(Deficit) after taxation		98 864	28 547	–	102 178	124 618	14 273			(15 911)
Attributable to minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		98 864	28 547	–	102 178	124 618	14 273			(15 911)
Share of surplus/ (deficit) of associate		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		98 864	28 547	–	102 178	124 618	14 273			(15 911)
References										
1. Material variances to be explained on Table SC1										
Total Revenue (excluding capital transfers and contributions) incl.		382 816	393 127		126 300	282 091	196 564			

Operational Revenue

The municipality has collected R 5 983 000 of Interest earned for the period ended December 2022, which is favourable by 129% to the projected year to date budget of

R 2 500 000 and 119% favourable compared to the full year forecast of R 5 000 000.The municipality must consider to adjust after the midterm assessment process. Transfer and subsidies of R 274 803 000 represents 71% of the budgeted amount of R 385 348 000. The municipality has received second tranche of 2022/23 equitable share the last allocation will be in March 2023. Municipality is 100% dependent on equitable share.

The municipality has received 70% of both Expanded Public works programmes and Rural Asset Management Grants and 100% of Finance Management Grant has been received according to the payment schedule.

Other income

Other income is made up of by-laws from Municipal Health and Environmental Services as well as Fire Services. Other income has been projected to **R200 000** and for the period ending 31 December 2022, the municipality has collected an amount of R1 267 000, 1167% variance to the projection to date. Adjustment budget will have to be made on this item.

EXPENDITURE

The expenditure for the period ending 31 December 2022
Employee Related Cost

Employee related costs for the period ending December amounted to R97 627 000, which is 16% less than the projected year to date budget amount of R116 539 000. The recorded expenditure represents 41.7% of the annual budget of R233 928 000. The reason for the underspending is due to positions that have been budgeted for, vacant positions not filled and natural attrition due to resignations, retirements and employment contracts that have ended.

Remuneration of Councillors

Council remuneration for the period ending December amounted to R10 258 000, which is 5% more than the projected year to date budget amount of R9 785 000. The variance is due to payment of upper limits as per Minister of Cooperative Governance and Traditional Affairs The expenditure to date represents 50% total budget amount of R19 570 000.

Contracted Services

Contracted services for the period ending December amounted to R23 332 000, which is 20% less than the projected year to date budget amount of R29 158 00. The recorded expenditure represents 40% of the annual budget of R58 317 000.This mainly due to procurement process that still need to be followed as well as cost containment initiatives.

Other Expenditure

Other expenditure for the period ending December amounted to R24 014 000, which is 11% less than the projected year to date budget amount of R29 556 000. The recorded expenditure represents 55.7% of the annual budget of R43 111 000. This mainly due to procurement process that still need to be followed as well as cost containment initiatives.

CAPITAL EXPENDITURE

The table below represents Capital Expenditure (Municipal vote, functional classification and funding for the period ending December 2022.

DC37 Bojanala Platinum - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

Vote Description	Ref	2021/22	Budget Year 2022/23							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal manager		–	–	–	–	–	–	–		–
Vote 2 - Community and Social Services		–	–	–	–	–	–	–		–
Vote 3 - Heath & enviromental Services		–	–	–	–	–	–	–		–
Vote 4 - Executive		–	–	–	–	–	–	–		–
Vote 5 - Finance		–	–	–	–	–	–	–		–
Vote 6 - Local economic development		–	–	–	–	–	–	–		–
Vote 7 - Corporate Services		–	–	–	–	–	–	–		–
Vote 8 - Technical		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	–	–	–	–	–	–	–		–
Single Year expenditure appropriation	2									
Vote 1 - Municipal manager		–	100	–	–	–	50	(50)	-100%	–
Vote 2 - Community and Social Services		601	27,570	–	–	394	13,785	(13,391)	-97%	–
Vote 3 - Health & enviromental Services		–	693	–	–	–	347	(347)	-100%	–
Vote 4 - Executive		–	–	–	–	–	–	–		–
Vote 5 - Finance		(2,425)	2,244	–	339	646	1,122	(476)	-42%	–
Vote 6 - Local economic development		–	300	–	26	45	150	(105)	-70%	–
Vote 7 - Corporate Services		13	670	–	–	613	335	278	83%	–
Vote 8 - Technical		(870)	1,350	–	16	42	675	(633)	-94%	–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	(2,681)	32,928	–	381	1,741	16,464	(14,723)	-89%	–
Total Capital Expenditure		(2,681)	32,928	–	381	1,741	16,464	(14,723)	-89%	–
Capital Expenditure - Functional Classification										
Governance and administration		(2,412)	3,014	–	339	1,259	1,607	(248)	-16%	–
Executive and council		–	100	–	–	–	50	(50)	-100%	–
Finance and administration		(2,412)	2,914	–	339	1,259	1,457	(198)	-14%	–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		601	28,263	–	–	394	14,132	(13,738)	-97%	–
Community and social services		–	345	–	–	394	173	221	129%	–
Sport and recreation		601	–	–	–	–	–	–		–
Public safety		–	27,225	–	–	–	13,613	(13,613)	-100%	–
Housing		–	–	–	–	–	–	–		–
Health		–	693	–	–	–	347	(347)	-100%	–
Economic and environmental services		–	1,300	–	26	45	650	(605)	-93%	–
Planning and development		–	300	–	26	45	150	(105)	-70%	–
Road transport		–	1,000	–	–	–	500	(500)	-100%	–
Environmental protection		–	–	–	–	–	–	–		–
Trading services		(5,082)	350	–	16	42	175	(133)	-76%	–
Energy sources		–	–	–	–	–	–	–		–
Water management		(870)	350	–	16	16	175	(159)	-91%	–
Waste water management		(4,213)	–	–	–	26	–	26	#DIV/0!	–
Waste management		–	–	–	–	–	–	–		–
Other		–	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	(6,894)	32,928	–	381	1,741	16,464	(14,723)	-89%	–
Funded by:										
National Government		1,246	200	–	–	31	100	(69)	-69%	–
Provincial Government		–	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	–	–	–	–	–	–		–
Transfers recognised - capital		1,246	200	–	–	31	100	(69)	-69%	–
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		(8,140)	32,728	–	381	1,710	16,364	(14,654)	-90%	–
Total Capital Funding		(6,894)	32,928	–	381	1,741	16,464	(14,723)	-89%	–

Capital expenditure for the period ending December amounted to R1 710 000, which is 89% less than the projected year to date budget amount of R16 464 000. The expenditure to date represents 5.19% the annual budget of R32 928 000. This mainly due to procurement process that still need to be followed and capital assets (Vehicles) items procured through transversal that have not been delivered and paid for.

FINANCIAL POSITION

The table below represents financial position for the period ended December 2022.

DC37 Bojanala Platinum - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		8,846	158,312	–	–	–
Reserves		8,055	12,829	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	16,902	171,141	–	–	–

The financial position, as indicated in Table C1, shows that the community wealth or equity of the District as of 31 December 2022 amounts to R171 141 000. Details related to the assets and liabilities of the District are provided in Table C6 in a format that is consistent with international standards and aligned with GRAP.

CASH FLOW STATEMENT

The municipality has budgeted an amount of R393 127 000 for revenue including the capital. To date, the municipality recorded a total expenditure paid to date of R157 473 000 for both employees and suppliers.

The R157 473 000 is made up of R107 885 000 paid to Employees and Councilors and R49 588 000 paid to Suppliers.

Debtors' age analysis

Nothing was receivable during this quarter,

DC37 Bojanala Platinum - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December

Description	NT Code	Budget Year 2022/23											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	–	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	1600	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	1810	–	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	–	–	–	–	–	–	–	–	–	–	–	–
Total By Income Source	2000	–	–	–	–	–	–	–	–	–	–	–	–
2021/22 - totals only										–	–		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	–	–	–	–	–	–	–	–	–	–	–
Commercial	2300	–	–	–	–	–	–	–	–	–	–	–	–
Households	2400	–	–	–	–	–	–	–	–	–	–	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	2600	–	–	–	–	–	–	–	–	–	–	–	–

The Municipality has no billing and as a result, there are no receivables. The Municipality has other debtors to the value of R1 225 000 which relates to a fine to

Ferrochrome mine. The fine was issued due to noncompliance with air quality requirements.

The amount due from Ferrochrome has subsequently been fully impaired as the possibility of recovering the monies is improbable as a result of the mine not being operational.

Creditors age analysis

DC37 Bojanala Platinum - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Code	Budget Year 2022/23								
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	–	–	30	–	–	–	–	3,315	3,346
Auditor General	0800	–	–	–	–	–	–	–	–	–
Other	0900	766	1,892	14	15	310	0	3	799	3,800
Total By Customer Type	1000	766	1,892	44	15	310	0	3	4,114	7,145

The Municipality has R7 145 000 owed to different creditors, Creditors should be paid within 30 days as stipulated by the MFMA except where there are disputes between the municipality and the creditor.

Investment portfolio analysis

The Municipality's total cash and cash equivalents withdrawals for investments for the period ending December 2022 amounted to R 380 000 000. To date (July to November) the Municipality has received a total of R 385 983 490.39 which consist of R 385 000 0000.00 capital and R 5 983 298.61 in interest. A total amount of R 290 000 000 has been invested through Absa, Nedbank and Standard bank.

Grant allocation, receipts and expenditure

The table below represents Conditional grants of the municipality.

GRANT	ALLOCATED	RECEIVED	RECEIVED %	SPENT JULY - JUNE	RECEIVED SPE	ALLOCATED SPENT%	UNSPENT
Financial Management Grant	1,850,000.00	1,850,000.00	100%	145,082	0%	8%	1,704,918
Expanded public works	1,546,000.00	1,083,000.00	70%	1,665,996	0%	108%	- 582,996
Rural Roads Assistance Grant	2,529,000.00	1,770,000.00	70%	924,233	52%	37%	845,767
		4,703,000.00		2,735,311.42			1,967,688.58

The Municipality received an allocation of the Finance Management Grant (100%), EPWP (70%) and Rural Asset Management Grant (70%).

SECTION C – SDBIP PERFORMANCE

For the year under review, the Executive Mayor of the municipality approved the Top Layer Service Delivery and Budget Implementation Plan (SDBIP). The approved Top Layer SDBIP has 124 Key Performance Indicators (KPIs) and 99 mid-year targets. The mid-year targets are used to monitor progress towards the achievement of the annual target as well as the Key Performance Indicator (KPI).

Below is the table that measures municipal Key Performance Areas for the periods ending 30th September 2022 as well as 31st December 2022.

KEY PERFORMANCE AREAS	QUARTER 1				QUARTER 2			
	PLANNED TARGETS	ACHIEVED TARGETS	VARIANCE (NOT ACHIEVED)	% ACHIEVED	PLANNED TARGETS	ACHIEVED TARGETS	VARIANCE (NOT ACHIEVED)	% ACHIEVED
Good Governance and Public Participation	33	21	12	63.6%	32	23	9	72%
Municipal Transformation and Institutional Development	12	8	4	66.7%	14	8	6	57%
Municipal Financial Viability	9	9	0	100%	8	6	2	75%
Basic Service Delivery and Infrastructure Development	20	17	3	85%	28	20	8	71%
Local Economic Development	17	16	1	94.1%	17	16	1	94%
TOTAL	91	71	20	78.0%	99	73	26	74%

For the period ending 31st December 2022, the municipality recorded 74% achievement of its planned targets. This shows a regression of 4% as compared to the first quarter performance of 78%.

DEPARTMENTAL PERFORMANCE

The table below illustrates departmental performance for the period ending 30th September 2022 as well as departmental performance for the period ending 31st December 2022. It illustrates 74% achievement of mid-year planned targets for the period ending 31st December 2022.

DEPARTMENT/OFFICE	QUARTER 1 PERFORMANCE				QUARTER 2 PERFORMANCE			
	PLANNED TARGETS	ACHIEVED TARGETS	VARIANCE (NOT ACHIEVED)	% ACHIEVED	PLANNED TARGETS	ACHIEVED TARGETS	VARIANCE (NOT ACHIEVED)	% ACHIEVED
Office of the Executive Mayor	7	7	0	100%	8	7	1	87.5%
Office of the Whip	4	0	4	0%	4	1	3	25%
Office of the Speaker & MPAC	9	4	5	44.4%	8	6	2	75%
Office of the Municipal Manager	14	10	4	71.4%	10	6	4	60%
Budget and Treasury Office	9	9	0	100%	9	7	2	77.7%
Technical Services	7	6	1	85.7%	7	6	1	85.7%
Corporate Support Services	6	4	2	66.7%	10	6	4	60%
Community Development Services	7	4	3	57.1%	15	8	7	53.3%
Health and Environmental Services	9	9	0	100%	9	8	1	88.8%
Economic Development, Tourism, Agriculture and Rural Development	19	18	1	94.7%	19	18	1	94.7%
TOTAL	91	71	20	78.0%	99	73	26	73.7%

SECTION D – 2021/22 POST AUDIT ACTION PLAN (PAAP)

Matters Affecting the Audit Report

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
1. COAF 10 - Revenue from non-exchange, non- disclosure of the revenue generated by the municipality (by-law penalties)	Control deficiency on revenue management	HES	28-Feb-2023	- Management to develop and implement a policy for the accounting treatment and recognition of by-law fines collected by the municipality. - Management to implement an appropriate system that ensures sufficient, appropriate and complete record keeping is maintained for by-law fines collected by the municipality. - Management to examine the entire population from the fines collected for mathematical accuracy and correctness of the register. - Management to examine the entire population of fines collected which similar instances of the findings identified are prevalent, to understand the cause and impact on the extent of misstatement in the Annual Financial Statements and to make the appropriate adjustments. - Ensuring full disclosure of the revenue from non-exchange transactions resulting from by-law fines is disclosed in the financial statements in accordance with the relevant GRAP standard.	0%

Finding	Root Cause	Responsible Person	Due Date	Action Plan	Implementation Progress %
2. COAF 24 - Revenue from exchange: Non-disclosure of revenue generated by the municipality through health certificates	Internal control deficiency	HES	28-Feb-2023	• Management to develop and implement a policy for record keeping, accounting treatment and recognition of the revenue from the health certificates collected by the municipality. • Management to implement effective controls and systems in place to ensure proper record keeping for the health certificates issued to the establishments and also ensure complete recognition of revenue from the health certificates issued.	0%
3. COAF 18 - AOPO:Limited to confirm the reliability of the Actual achievement	Internal control deficiency	PMS Departmental Directors	28-Feb-2023	- Quarterly reporting source evidence to be improved to ensure that all relevant information included and dates are captured. Date stamping photos are also recommended, as and when there is progress of the projects.	0%
4. COAF 18 - AOPO: Usefulness Number of reports on road safety awareness submitted	The KPI is not well defined	PMS Departmental Directors	28-Feb-2023	- Management to ensure the indicators are well defined in order to be easy to understand.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
5. COAF 33- Limited to confirm the reliability on number of reports submitted on inspection of roads infrastructure	The KPI is not well defined	PMS Departmental Directors	28-Feb-2023	- Management should make sure that the indicators are well defined in order to be easy to understand.	0%
6. COAF 3- UIFW Expenditure not investigated	The instability in the accounting officer position has contributed in the delay of investigations being conducted for unauthorised, irregular, fruitless and wasteful expenditure.	BTO	30-Jun-2023	The municipality to implement a plan and fill the vacancy position of the accounting officer position. - The accounting officer to ensure that oversight responsibility is exercised adequately to ensure that compliance with regards to the MFMA requirements are adhered to. - Furthermore, the accounting officer to implement effective processes to ensure investigations of unauthorised, irregular, fruitless and wasteful expenditure are conducted.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
7. COAF 26 - Non-compliance with Deviations from competitive bidding processes	• Management did not review and monitor compliance with applicable laws and regulations	BTO	30-Jun-2023	- Management to review and monitor compliance with applicable laws and regulations. - AFS preparation to reviewed in conjunction with municipal supply chain management regulations to ensure all disclosure requirements are met.	0%
8. COAF 29 - Non-compliance with Contract Management	• Management did not ensure oversight oversight responsibility is exercised adequately over proper record keeping of the contracts	BTO	30-Jun-2023	- Management to ensure that oversight responsibility is exercised adequately over proper record keeping of contracts. - AFS preparation to reviewed in conjunction with municipal supply chain management regulations to ensure all disclosure requirements are met.	0%
9. COAF 41- Non-compliance with PPR 2017 - Non-compliance with Preferential Procurement Regulations, 2017	• Management's failure to review and monitor compliance with applicable laws and regulations	BTO	30-Jun-2023	- Management to review and monitor compliance with applicable laws and regulations	0%

12. COAF 7- Property, plant and equipment: Remaining Useful life Assessment and prior period error	Internal control deficiencies resulting in failure to verify some assets in the assets register.	BTO	31-Aug-2023	Management to amend the asset register and the related disclosure the following: • Management to examine the entire population included in the asset register for mathematical accuracy and correctness of the register. • Management to examine the entire population of assets which similar instances of the findings identified are prevalent, to understand the cause and impact on the extent of misstatement in the Annual Financial Statements and to make the appropriate adjustments. • Once the population has been examined, management to provide AG with proof of adjustments, the supporting documentation and the process followed to correct the population(which should include a representation of the steps that have be followed prior to the resubmission to the auditors) , including the controls that have been put in place for; >ensuring that considerations relating to residual values are included in the assessment >ensuring that management assumptions are maintained for all assets without effectively impairing assets that have not been physically verified >ensuring that the effect of the change (Rand value) is disclosed in the disclosure note	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
13. COAF 22- Property, plant and equipment not verified	• Management did not implement proper record keeping and asset management controls in place to ensure that they are able to physically verify all the assets of the municipality annually and confirm their existence and condition as required by their asset management policy.	BTO	31-Aug-2023	- Management TO assess the root cause that led to the breakdown of controls which led to assets not being verified. - Management TO investigate to identify who was the custodian of the not verified assets and implement consequence management. - After the investigation to identify the custodians and implementation of the consequence management on the identified custodians, management to apply to council for the write-off of assets not verified.	0%
18. COAF 20 Revised: Irregular expenditure	Management did not establish and maintain proper record keeping systems to	BTO	30-Aug-2023	- Management to follow up and investigate all the prior year's transactions of irregular expenditure to ensure they are supported by reliable evidence as these will	0%

(Limitation of scope)	ensure that complete, relevant and accurate information is accessible and available for audit purpose within reasonable timeframes.			allow the municipality to also institute processes of consequence management.	
24. COAF 5- IT internal control deficiencies	The accounting officer did not in all instances establish and communicate policies and procedures to enable and support understanding and execution of internal control objectives, processes, and responsibilities.	ICT	30-Jun-2023	- Management ensure that all necessary policies and procedures are reviewed, implemented and adopted by council and management should ensure that the is a patch management system in place to ensure up-to-date security of all systems	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
10. COAF 44- Payables from exchange disclosure - Trade payables balance at year end overstated	Internal control deficiency	BTO	31-Aug-2023	• Management to prepare regular, accurate and complete financial and performance reports that are supported and evidenced by reliable information • AFS preparation to be reviewed in conjunction with GRAP requirements to ensure all disclosure requirements are met. • The amount to be disclosed as a contingent liability in the financial statements	0%
11. COAF 13 - Operating lease classified as contracted services	Internal control deficiency Implement proper record keeping in a timely manner to ensure that complete, relevant and accurate information is accessible and available to support financial and performance reporting	BTO	31-Aug-2023	- Management to ensure expenses are classified to the correct category and implement proper record keeping.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
14. COAF 15- Property, plant and equipment incorrectly classified as Inventory in the prior year	Internal control deficiency	BTO	31-Aug-2023	- Management to make an adjustment and classify the completed projects as property, plant, and equipment. - Management to include in the disclosure a narration stating the reason why the project is not yet transferred to the local municipality upon completion and which local municipality the project is for. • Update their accounting policy to address how they to account for the projects constructed on behalf on the local municipalities.	0%
15. COAF 15- Loss on disposal of assets and liabilities incorrectly classified	Internal control deficiencies in preparing annual financial statements	BTO	31-Aug-2023	- Management to ensure the financial statements comply with all the relevant GRAP standards. - Management to classify the transfer of assets to Local Municipalities as Transfers and not as Loss on disposal of assets and liabilities. - Furthermore, a separate disclosure note will be included in the financial statements of Bojanala for the completed project that is transferred to the local municipality	0%
16. COAF 47- Completed projects for local municipalities	• In preparing the financial statements, management did not ensure that the financial	BTO	31-Aug-2023	- Management to make an adjustment and classify the completed projects as deemed disposals as the projects were constructed for the local municipalities.	0%

	statements complied with all the relevant GRAP standards.				
17. COAF 46- Prior year irregular expenditure comparative figures are not disclosed appropriately	• Management did not take effective steps within reasonable time to correct all the errors in the opening balance of irregular expenditure and ensure that the opening balance of irregular expenditure is disclosed is accurate and free from any error	BTO	31-Aug-2023	- Management to review and amend note on irregular expenditure of the financial statement and ensure that the note is accurate and free from any error. - Management to ensure full disclosure of all the particulars of the irregular expenditure by including narrations to the irregular expenditure amounts disclosed in the note	0%
19. Differences between the irregular expenditure amounts disclosed in the financial	• Management did not implement effective review controls to ensure that the irregular expenditure disclosed in the	BTO	31-Aug-2023	- Management to implement effective review controls in place to ensure that the amounts reported in the financial statements are accurate, free from error and they agree to the relevant supporting register.	0%

statements and the amounts per the irregular expenditure schedule	financial statements is accurate and free from any error.				
20. COAF 43- Prior period error note is incomplete	• Management did not ensure that the disclosure of the prior period error note is complete and includes all adjustments made by management in the current year financial statement.	BTO	31-Aug-2023	- Management to include the relevant finding that each amount relates to and the supporting documents so that we are able to perform audit procedures on the reasonableness of the adjustment made.	0%
21. COAF 45- Additional disclosure	Lack of oversight responsibility regarding financial and performance reporting and compliance and	BTO	31-Aug-2023	- Management to implement controls to ensure that all the required disclosures are adhered to.	0%

	related internal controls.				
22. COAF 48- Differences identified in the Statement of cash flow	Management did not properly review the cash generated from operation as per note 26 of annual financial statements to ensure that they achieve fair presentation and accurate amounts are recorded.	BTO	31-Aug-2023	- Management to perform an effective review of the financial statements and supporting information to ensure that cash generated from operations is accurate and complete, so that cash flow statement is supported by reliable information.	0%
23. COAF 25- Post-Employment Medical Aid Benefit was incorrectly classified inside Basic salary	• In preparing the financial statements, management did not perform effective reviews to ensure the correct classification of the post-employment medical and that	BTO	31-Aug-2023	- Management to review financial statements and make sure that amounts are recorded and correctly classified before they can be issued for audit purpose	0%

	the financial statements complied with all the relevant GRAP standards.				
COAF 16- Recoverability of receivables from non-exchange transactions	• Management did not ensure that the receivable from non-exchange transaction was assessed at the reporting date whether there is an indication that this receivable from non-exchange transactions may be impaired as per the GRAP 108 paragraph 17. • Management did not ensure that all the GRAP disclosure	BTO	31-Aug-2023	- Management to provide AG with the receivable from non-exchange debt impairment assessment. • Management to provide AG with the report which indicates that the Health and Safety manager visited Ferrochrome Furnace to confirm that it is still not operational, and the municipality will not be able to recover the penalty issued to Ferrochrome Furnace initially when the letter was received from Ferrochrome Furnace indicating that they will not be able to pay for the fine. • Management to provide AG with the report from the last 12 months which indicates that the Health and Safety manager visited Ferrochrome Furnace to confirm that it is still not operational, and the municipality will not be able to recover the penalty issued to Ferrochrome Furnace	0%

	requirements have been satisfied as required.				
26. COAF 21- Incorrect classification of SETA grant	• Management did not ensure that the conditional grant from SETA is correctly classified as revenue from non-exchange transactions in accordance with GRAP 23. • Management did not ensure that all the GRAP disclosure requirements have been satisfied as required.	BTO	31-Aug-2023	- In preparing the financial statements, management to ensure that the financial statements comply with all GRAP standards. • Management to remove the conditional grant of SETA from unidentified deposits and unspent conditional grant and include the conditional grant from SETA in revenue from exchange transactions as the conditions relating to conditional grant have been satisfied.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
30. COAF 38 Operating leases – Invoice for Consensus for the Month of June 2022 not included	• Management did not perform regular reviews of the operating lease expense and did not perform monthly reconciliations to ensure that all the rental expense incurred is included correctly in the general leger.	BTO	31-Aug-2023	- Management to ensure that all the rental expenditure incurred is captured correctly on the general ledger to ensure proper record keeping and completeness of operating leases disclosed in the financials.	0%
Employee cost: Payments made after year end	• In preparing the financial statements, management did not perform effective reviews to ensure that the leave pay out was correctly accounted for in the financial	BTO	31-Aug-2023	- Management to ensure that all the accrued expenses are taken into consideration when preparing the financial statements and are recorded accurately.	0%

	statements and that the financial statements complied with all the relevant GRAP standards.				
32. COAF 35- Fruitless and wasteful expenditure cut-off issue	• Management did not ensure that the fruitless and wasteful expenditure disclosed in the financial statements is presented accurately in the correct financial year and that the fruitless and wasteful expenditure incurred in the prior year but identified in the current year is disclosed as part of prior year	BTO	31-Aug-2023	- Management to ensure that the fruitless and wasteful expenditure is disclosed appropriately in the financial statements.	0%

	fruitless and wasteful expenditure identified in the current year.				
COAF 17- Incomplete disclosure for the completed projects held in Property, Plant, and Equipment.	• In preparing the financial statements, management did not ensure that the financial statements complied with all the relevant GRAP standards.	BTO	31-Aug-2023	- The disclosure note for the property, plant and equipment to disclose the above mentioned projects separately in the note as projects held on behalf of the local municipalities. And the reasons why these assets were not transferred to the intended Local Municipalities during the financial year to be disclosed	0%

Other Important Matters

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
27. COAF 1- Policies are not reviewed and signed	The accounting officer did not implement effective and efficient systems in place to ensure that all policies are adequately reviewed and signed.	Internal Audit HR	30-Jun-2023	The following internal control Policies will be presented to Council • HR strategy • Travelling and subsistence allowance policy and procedure • Employee wellness policy • Staff movement policy The following policies and methodology will be signed and have resolution numbers: • Internal audit methodology • Recruitment and selection policy • Leave policy • Overtime policy • Bursary policy for employees • Performance management system framework • Internship policy • Cell phone policy • Municipality members code of conduct • Acting allowance Policy • Retention & Succession Planning Policy • Password policy • SALGBC-Disciplinary Code Collective agreement • Disaster Recovery and Backup Policy	

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
				Medical Surveillance Policy • Smoking policy • Incapacity Policy The following policy will be developed • Whistle blowing policy	
28. COAF 2- Non- compliance with IIA standard- Internal Audit Function	Management did not review and monitor compliance with applicable laws and regulations to ensure that the requirements as per IIA standard 1312 are met.	Internal Audit	30-Jun-2023	Provincial Treasury will be requested to assist with review of IA function.	0%
29. COAF 14 - Payments were not made within 30 days	Management did not review and monitor compliance with applicable laws and regulations to ensure that payments to service providers are made within 30 days from receipt of invoices	BTO	30-Jun-2023	- Develop SOPs to ensure Creditors are paid within 30 days; - Improve Cash flow management.	58%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
34. COAF 31 - Unauthorized debit order identified and not disclosed as Irregular	• The accounting officer did not exercise oversight responsibility and ensure compliance with the MFMA on irregular expenditure.	BTO	30-Jun-2023	Ensure that all relevant disclosures are complete before submission of AFS	75%
37. COAF 27- Non-compliance with Quotations requirements	• Management did not review and monitor compliance with applicable laws and regulations	BTO	30-Jun-2023	- Continuous monitoring of SCM Policy compliance; - Verify all transactions that needs to be reported as deviations for completeness; - Formal quotations where practical for transactions over R30000	0%
38. COAF 42- Deviations not approved - Non-compliance with Quotations requirements for deviations	• Management did not review and monitor compliance with applicable laws and regulations	BTO	30-Jun-2023	- Payday Software is a single source service provider of Payday Payroll Management, therefore it is impractical to source three quotations; - The contract is continuing on a month to month basis, all requests are in addition to what the SLA prescribes; - In all payment vouchers, management will attach motivations for all transactions that are from a single source;	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
39. Limitation of scope- Suspense account	Failure to perform periodic reconciliations of the suspense account.	BTO	30-Jun-2023	- The suspense account will clear to nil if all the journals have filtered through correctly. - Management to reconcile this account and clear through appropriate journals.	0%
55. COAF 53- Going concern assessment issue	Internal control deficiency	BTO	31-Aug-2023	-Qualitative factors to be included in the going concern analysis as is on the going concern analysis on the face of the financial statements	0%
35. COAF 46- Irregular expenditure note not fairly presented	• Management did not ensure that the irregular expenditure note is fairly presented and includes narrations to support the irregular expenditure amounts disclosed.	BTO	31-Aug-2023	- Irregular expenditure register will be presented in terms of Circular 68 of the MFMA which details corresponding actions.	100%
36. COAF 26- Non-compliance with Deviations from competitive bidding processes	• Management did not review and monitor compliance with applicable laws and regulations	BTO	30-Jun-2023	- Transactions listed above were reported as deviation; - Management will continuously monitor and report on compliance with SCM Policy.	100%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
40. COAF 36- Amounts disclosed in the note does not agree with the amount disclosed in the face of the financial statements.	• Management did not perform effective reviews of the financial statements to ensure that the financial statement amount agree to the amounts disclosed in the supporting notes and that overall the financial statements are free from errors. • Management did not ensure that all the GRAP disclosure requirements have been satisfied as required.	BTO	31-Aug-2023	- Review all disclosures and ensure that all amounts presented agrees to the GL.	0%
41. COAF 49- Contingent liabilities disclosed are incomplete	• Management did not ensure that the contingent liabilities disclosed in the financial statements was complete.	Legal Services	30-Jun-2023	- Ensure that all legal confirmations are complete in the audit file	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
42. COAF 40- Incomplete disclosure of Employee Benefit Obligation: long service award in the Annual Financial Statements	• Management did not perform effective reviews to ensure that disclosure note relating to employee benefit obligations are presented correctly in the financial statement. • Management did not ensure that the financial statements adhere to all the GRAP standards.	BTO	31-Aug-2023	- Review all data relating to employee benefits - Ensure full disclosures in the Annual Financial Statements	0%
43. COAF 4 - Vacancies forms not completed	Management did not exercise oversight responsibility regarding internal controls that ensure that policies and procedures in relation to appointments are drafted, reviewed and applied at the municipality	HR	30-Jun-2023	- Ensure that all vacancy forms are completed during Recruitment processes	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
44. COAF 4 - Non compliance with disciplinary regulation	Management did not review and monitor compliance with applicable laws and regulations.	HR	30-Jun-2023	- All disciplinary cases for senior management to be reported accordingly.	0%
45. COAF 4- Overtime	- Management did not exercise oversight responsibility regarding compliance and related internal controls that ensure the overtime policy adhered to.	HR	30-Jun-2023	- Management will develop route forms to ensure that all relevant officials signs the required documents.	0%
46. COAF 4- Assessment of Competencies	Management did not review and monitor compliance with applicable laws and regulations	PMS BTO HR	30-Jun-2023	- Ensure that all relevant reviews on Competencies assessments are completed at every financial year circle.	0%
47. COAF 25 - Employee cost: Appointments security checks	Management did not review and monitor compliance with applicable laws and regulations	HR	30-Jun-2023	- Develop SOPS linked to staff regulations to ensure that background checks are conducted at recruitment.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
48. COAF 8 – Bank accounts not disclosed in the note on the financial statement	Management did not prepare regular, accurate and complete financial and performance reports that are supported and evidenced by reliable information.	BTO	31-Aug-2023	- All active bank accounts to be disclosed in the next AFS Circle	0%
49. COAF 9 - No VAT control account multiple accounts with no movements	Management did not ensure compliance with Section 62(1) of MFMA. • Management did not maintain an accurate VAT control account.	BTO	31-Aug-2023	- Management to ensure that there is a VAT control account to net off the input and output vat accounts.	0%
50. COAF 12 - Accounting policies inconsistent with prior year accounting policies	Management did not ensure that all the accounting policies are accurate and consistent with the prior year accounting policies.	BTO	31-Aug-2023	- Management will review the accounting policies disclosed in the financial statements and ensure that they are accurate, appropriate and are consistent with the prior year accounting policies.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
COAF 23- Unauthorised Expenditure register is not in line with Annexure A of MFMA Circular 68	• Management did not prepare their unauthorised expenditure register in line with Annexure A of the MFMA circular 68 to assist them in proper record keeping of their unauthorised expenditure.	BTO	31-Aug-2023	- Management will ensure that the unauthorised expenditure register is prepared in line with Annexure A of the MFMA circular 68 to assist in proper record keeping.	24%
52. COAF 28- Non-compliance relating to the risk management disclosure	• In preparing the financial statements, management did not ensure that the risk management disclosure note is accurate, complete and free from error. • Management did not ensure that the financial statements adhere to all the GRAP standards	BTO	31-Aug-2023	• Management to ensure that the requirements of GRAP 104 are implemented when preparing the financial statements. • Furthermore, management to review the financial statements to ensure that they are accurate, complete and free from any error.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
53. COAF 52- Prior year final adjusted financial statement amount does not agree to the amount as per the current year comparative amount	• Management did not prepare regular, accurate and complete financial and performance reports that are supported and evidenced by reliable information for the for the related parties relating to the remuneration of Director Local Economic Development as the is a difference between amount as per the prior year AFS in the 2020/2021 financial year and the comparative amount in the current 2021/2022 financial statements	BTO	31-Aug-2023	• Management to ensure that the amount as per the prior year AFS in the 2020/2021 financial year and the comparative amount in the current in the 2021/2022 financial statements for the related parties relating to the remuneration of Director Local Economic Development.	41%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
54. COAF 40- Incomplete disclosure of Investment property in the Annual Financial Statements	• Management did not perform effective reviews to ensure that disclosure notes presented in the financial statements are complete. • Management did not ensure that the financial statements adhere to all the GRAP standards.	BTO	31-Aug-2023	• Management to ensure that the information disclosed in the Annual Financial statements is complete. • The Note be adjusted to ensure that the information is complete and agrees to the actuary report. • The Financial Statements to be reviewed before submission.	0%
COAF 54- Non-disclosure of reportable segmental information in line with GRAP 18	The accounting officer did not exercise due care in preparing the financial statements to ensure that all new and applicable standards were correctly applied as the revenue per note 40 of segment reporting was not disclosed separately.	BTO	31-Aug-2023	The accounting officer and the CFO to carefully analyse new GRAP 18 requirements and ensure that disclosures made in the financial statements are complete.	0%

Finding	Root Cause	Responsible Department	Due Date	Action Plan	Implementation Progress %
COAF 55- MFMA Additional Disclosure	Management did not prepare regular, accurate and complete financial and performance reports that are supported and evidenced by reliable information.	BTO	31-Aug-2023	Management to prepare complete and accurate notes to the financial statements and further review the financial statements before issuing them.	0%

The audit findings as listed in the Post Audit Action Plan were 57 and to date 3 have been resolved or finalised and 7 are in progress.

SECTION E – CONCLUSION

Based on the above financial, performance assessment as well as progress on the implementation of the 2021/22 Post Audit Action Plan, it is recommended that the municipality adjust its approved 2022/23 Budget, 2022/23 SDBIP and also ensure that there is alignment between the Reviewed 2022/23 IDP, 2022/23 Budget as well as the 2022/23 Service Delivery and Budget Implementation Plan, (SDBIP).

ANNEXURE A – IN YEAR BUDGET STATEMENT TABLES

DC37 Bojanala Platinum - Table C1 Monthly Budget Statement Summary - M06 December

Description R thousands	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	–	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–	–		–
Investment revenue	9 082	5 000	–	–	5 983	2 500	3 483	139%	–
Transfers and subsidies	369 649	385 348	–	125 842	274 803	192 674	82 129	43%	–
Other own revenue	1 670	250	–	458	1 304	125	1 179	944%	–
Total Revenue (excluding capital transfers and contributions)	380 400	390 598	–	126 300	282 091	195 299	86 792	44%	–
Employee costs	198 936	233 078	–	16 013	97 627	116 539	(18 912)	-16%	–
Remuneration of Councillors	19 106	19 570	–	1 645	10 258	9 785	473	5%	15 911
Depreciation & asset impairment	6 165	6 000	–	–	–	3 000	(3 000)	-100%	–
Finance charges	0	120	–	–	–	60	(60)	-100%	–
Inventory consumed and bulk purchases	49	1 784	–	–	11	892	(882)	-99%	–
Transfers and subsidies	(234)	2 600	–	–	2 232	1 300	932	72%	–
Other expenditure	59 931	101 428	–	6 464	47 346	50 714	(3 368)	-7%	–
Total Expenditure	283 953	364 580	–	24 122	157 473	182 290	(24 817)	-14%	15 911
Surplus/(Deficit)	96 448	26 018	–	102 178	124 618	13 009	111 609	858%	(15 911)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 416	2 529	–	–	–	1 265	(1 265)	-100%	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	98 864	28 547	–	102 178	124 618	14 273	110 344	773%	(15 911)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	98 864	28 547	–	102 178	124 618	14 273	110 344	773%	(15 911)
Capital expenditure & funds sources									
Capital expenditure	(2 681)	32 928	–	381	1 741	16 464	(14 723)	-89%	–
Capital transfers recognised	1 246	200	–	–	31	100	(69)	-69%	–

Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	(8 140)	32 728	–	381	1 710	16 364	(14 654)	-90%	–
Total sources of capital funds	(6 894)	32 928	–	381	1 741	16 464	(14 723)	-89%	–
<u>**Financial position**</u>									
Total current assets	233 031	566 061	–		132 690				–
Total non current assets	37 881	32 928	–		1 741				–
Total current liabilities	60 493	397 507	–		9 874				–
Total non current liabilities	74 039	1 794	–		–				–
Community wealth/Equity	16 902	171 141	–		–				–
<u>Cash flows</u>									
Net cash from (used) operating	–	744 923	–	–	–	372 461	372 461	100%	–
Net cash from (used) investing	84 481	(32 928)	–	(381)	(1 741)	(16 464)	(14 723)	89%	–
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	84 481	711 995	–	–	(1 741)	355 998	357 738	100%	–
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	Total
<u>**Debtors Age Analysis**</u>									
Total By Income Source	–	–	–	–	–	–	–	–	–
<u>**Creditors Age Analysis**</u>									
Total Creditors	766	1 892	44	15	310	0	3	4 114	7 145

DC37 Bojanala Platinum - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		382 358	392 927	–	125 842	280 824	196 464	84 360	43%	–
Executive and council		–	–	–	–	–	–	–		–
Finance and administration		382 358	392 927	–	125 842	280 824	196 464	84 360	43%	–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		458	200	–	458	1 267	100	1 167	1167%	–
Community and social services		458	200	–	458	1 267	100	1 167	1167%	–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		–	–	–	–	–	–	–		–
Planning and development		–	–	–	–	–	–	–		–
Road transport		–	–	–	–	–	–	–		–
Environmental protection		–	–	–	–	–	–	–		–
Trading services		–	–	–	–	–	–	–		–
Energy sources		–	–	–	–	–	–	–		–
Water management		–	–	–	–	–	–	–		–
Waste water management		–	–	–	–	–	–	–		–
Waste management		–	–	–	–	–	–	–		–
Other	4	–	–	–	–	–	–	–		–
Total Revenue - Functional	2	382 816	393 127	–	126 300	282 091	196 564	85 527	44%	–
Expenditure - Functional										
Governance and administration		143 121	173 391	–	11 788	83 877	86 696	(2 818)	-3%	15 911
Executive and council		59 959	74 068	–	5 249	36 634	37 034	(400)	-1%	15 911
Finance and administration		83 162	99 323	–	6 539	47 243	49 662	(2 418)	-5%	–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		121 022	156 971	–	9 680	62 782	78 485	(15 704)	-20%	–
Community and social services		16 085	79 268	–	4 665	31 978	39 634	(7 656)	-19%	–
Sport and recreation		2	450	–	70	180	225	(45)	-20%	–
Public safety		67 887	29 913	–	1 328	10 376	14 956	(4 580)	-31%	–
Housing		–	–	–	–	–	–	–		–
Health		37 048	47 340	–	3 617	20 248	23 670	(3 422)	-14%	–
Economic and environmental services		9 850	26 905	–	1 913	7 014	13 453	(6 438)	-48%	–
Planning and development		9 655	20 618	–	1 534	6 457	10 309	(3 852)	-37%	–
Road transport		195	6 287	–	379	557	3 144	(2 587)	-82%	–
Environmental protection		–	–	–	–	–	–	–		–
Trading services		9 960	7 313	–	740	3 801	3 657	144	4%	–
Energy sources		–	–	–	–	–	–	–		–
Water management		449	3 755	–	227	1 230	1 878	(648)	-34%	–
Waste water management		9 511	3 558	–	513	2 571	1 779	791	44%	–
Waste management		–	–	–	–	–	–	–		–
Other		–	–	–	–	–	–	–		–
Total Expenditure - Functional	3	283 953	364 580	–	24 122	157 473	182 290	(24 817)	-14%	15 911
Surplus/ (Deficit) for the year		98 864	28 547	–	102 178	124 618	14 273	110 344	773%	(15 911)

References

1. Government Finance Statistics Functions and Sub-functions are standardised to assist the compilation of national and international accounts for comparison purposes

2. Total Revenue by functional classification must reconcile to Total Operating Revenue shown in the Financial Performance Statement

3. Total Expenditure by functional classification must reconcile to total operating expenditure shown in 'Financial Performance Statement'

4. All amounts must be classified under a functional classification (modified GFS). The GFS function 'Other' is only for Abbatoirs, Air Transport, Licensing and Regulation, Markets and Tourism - and if used must be supported by footnotes. Nothing else may be placed under 'Other'. Assign associate share to relevant classification

DC37 Bojanala Platinum - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

Vote Description	Ref	2021/22	Budget Year 2022/23							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote	1									
Vote 1 - Municipal manager		–	–	–	–	–	–	–		–
Vote 2 - Community and Social Services		458	200	–	458	1 267	100	1 167	1167.0%	–
Vote 3 - Heath & enviromental Services		–	–	–	–	–	–	–		–
Vote 4 - Executive		–	–	–	–	–	–	–		–
Vote 5 - Finance		382 358	392 927	–	125 842	280 824	196 464	84 360	42.9%	–
Vote 6 - Local economic development		–	–	–	–	–	–	–		–
Vote 7 - Corporate Services		–	–	–	–	–	–	–		–
Vote 8 - Technical		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	382 816	393 127	–	126 300	282 091	196 564	85 527	43.5%	–
Expenditure by Vote	1									
Vote 1 - Municipal manager		32 360	41 594	–	2 922	21 946	20 797	1 149	5.5%	–
Vote 2 - Community and Social Services		75 524	31 003	–	1 398	11 160	15 501	(4 341)	-28.0%	–
Vote 3 - Heath & enviromental Services		45 442	125 088	–	8 282	51 606	62 544	(10 938)	-17.5%	–
Vote 4 - Executive		36 942	44 901	–	3 115	21 159	22 450	(1 291)	-5.8%	15 911
Vote 5 - Finance		30 586	35 627	–	3 550	20 973	17 813	3 159	17.7%	–
Vote 6 - Local economic development		7 204	18 798	–	770	4 802	9 399	(4 597)	-48.9%	–
Vote 7 - Corporate Services		44 936	53 970	–	2 966	21 470	26 985	(5 515)	-20.4%	–
Vote 8 - Technical		10 155	13 600	–	1 119	4 357	6 800	(2 443)	-35.9%	–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	283 148	364 580	–	24 122	157 473	182 290	(24 817)	-13.6%	15 911
Surplus/ (Deficit) for the year	2	99 668	28 547	–	102 178	124 618	14 273	110 344	773.1%	(15 911)

DC37 Bojanala Platinum - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		–	–	–	–	–	–	–		–
Service charges - electricity revenue		–	–	–	–	–	–	–		–
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		–	–	–	–	–	–	–		–
Rental of facilities and equipment		–	–	–	–	–	–	–		–
Interest earned - external investments		9 082	5 000	–	–	5 983	2 500	3 483	139%	–
Interest earned - outstanding debtors		180	–	–	–	37	–	37	#DIV/0!	–
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		458	200	–	458	1 267	100	1 167	1167%	–
Licences and permits		–	–	–	–	–	–	–		–
Agency services		–	–	–	–	–	–	–		–
Transfers and subsidies		369 649	385 348	–	125 842	274 803	192 674	82 129	43%	–
Other revenue		1 032	50	–	–	–	25	(25)	-100%	–
Gains		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		380 400	390 598	–	126 300	282 091	195 299	86 792	44%	–
Expenditure By Type										
Employee related costs		198 936	233 078	–	16 013	97 627	116 539	(18 912)	-16%	–
Remuneration of councillors		19 106	19 570	–	1 645	10 258	9 785	473	5%	15 911
Debt impairment		–	–	–	–	–	–	–		–
Depreciation & asset impairment		6 165	6 000	–	–	–	3 000	(3 000)	-100%	–
Finance charges		0	120	–	–	–	60	(60)	-100%	–
Bulk purchases - electricity		–	–	–	–	–	–	–		–
Inventory consumed		49	1 784	–	–	11	892	(882)	-99%	–
Contracted services		28 670	58 317	–	2 561	23 332	29 158	(5 826)	-20%	–
Transfers and subsidies		(234)	2 600	–	–	2 232	1 300	932	72%	–
Other expenditure		31 260	43 111	–	3 902	24 014	21 556	2 458	11%	–
Losses		–	–	–	–	–	–	–		–
Total Expenditure		283 953	364 580	–	24 122	157 473	182 290	(24 817)	-14%	15 911
Surplus/(Deficit)		96 448	26 018	–	102 178	124 618	13 009	111 609	0	(15 911)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		2 416	2 529	–	–	–	1 265	(1 265)	(0)	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		98 864	28 547	–	102 178	124 618	14 273			(15 911)
Taxation		–	–	–	–	–	–	–		–
Surplus/(Deficit) after taxation		98 864	28 547	–	102 178	124 618	14 273			(15 911)
Attributable to minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		98 864	28 547	–	102 178	124 618	14 273			(15 911)
Share of surplus/ (deficit) of associate		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		98 864	28 547	–	102 178	124 618	14 273			(15 911)

References

1. Material variances to be explained on Table SC1

Total Revenue (excluding capital transfers and contributions) incl.		382 816	393 127		126 300	282 091	196 564			

DC37 Bojanala Platinum - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2020/21	Budget Year 2021/22							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source										
Property rates		–	–	–	–	–	–	–		–
Service charges - electricity revenue		–	–	–	–	–	–	–		–
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		–	–	–	–	–	–	–		–
Rental of facilities and equipment		–	–	–	–	–	–	–		–
Interest earned - external investments		3 310	2 500	–	617	2 335	1 250	1 085	87%	2 500
Interest earned - outstanding debtors		66	–	–	–	–	–	–		–
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		507	110	–	41	197	55	142	259%	110
Licences and permits		–	–	–	–	–	–	–		–
Agency services		–	–	–	–	–	–	–		–
Transfers and subsidies		374 488	369 847	–	120 848	273 652	184 923	88 729	48%	369 847
Other revenue		–	–	–	–	–	–	–		–
Gains		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**378 370**	**372 457**	**–**	**121 505**	**276 184**	**186 228**	**89 956**	**48%**	**372 457**
Expenditure By Type										
Employee related costs		202 159	224 938	–	16 348	97 742	110 348	(12 606)	-11%	220 695
Remuneration of councillors		21 684	20 690	–	1 654	9 599	12 417	(2 817)	-23%	24 834
Debt impairment		–	–	–	–	–	–	–		–
Depreciation & asset impairment		1	10 000	–	–	–	5 000	(5 000)	-100%	10 000
Finance charges		–	300	–	–	0	–	0	#DIV/0!	–
Bulk purchases - electricity		–	–	–	–	–	–	–		–
Inventory consumed		639	–	–	20	20	2 613	(2 593)	-99%	5 225
Contracted services		27 359	40 866	–	1 427	9 946	19 585	(9 639)	-49%	39 170
Transfers and subsidies		2 047	–	–	–	–	–	–		–
Other expenditure		28 447	46 039	–	1 406	15 160	22 183	(7 024)	-32%	44 366
Losses		–	–	–	–	–	–	–		–
Total Expenditure		**282 336**	**342 833**	**–**	**20 855**	**132 467**	**172 145**	**(39 678)**	**-23%**	**344 291**
Surplus/(Deficit)		**96 034**	**29 624**	**–**	**100 651**	**143 717**	**14 083**	**129 634**	**0**	**28 166**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		2 383	2 416	–	–	–	1 208	(1 208)	(0)	2 416
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**98 417**	**32 040**	**–**	**100 651**	**143 717**	**15 291**			**30 582**
Taxation		–	–	–	–	–	–	–		–
Surplus/(Deficit) after taxation		**98 417**	**32 040**	**–**	**100 651**	**143 717**	**15 291**			**30 582**
Attributable to minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**98 417**	**32 040**	**–**	**100 651**	**143 717**	**15 291**			**30 582**
Share of surplus/ (deficit) of associate		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**98 417**	**32 040**	**–**	**100 651**	**143 717**	**15 291**			**30 582**

DC37 Bojanala Platinum - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

Vote Description	Ref	2021/22 Audited Outcome	Budget Year 2022/23 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal manager		–	–	–	–	–	–	–		–
Vote 2 - Community and Social Services		–	–	–	–	–	–	–		–
Vote 3 - Heath & enviromental Services		–	–	–	–	–	–	–		–
Vote 4 - Executive		–	–	–	–	–	–	–		–
Vote 5 - Finance		–	–	–	–	–	–	–		–
Vote 6 - Local economic development		–	–	–	–	–	–	–		–
Vote 7 - Corporate Services		–	–	–	–	–	–	–		–
Vote 8 - Technical		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	–	–	–	–	–	–	–		–
Single Year expenditure appropriation	2									
Vote 1 - Municipal manager		–	100	–	–	–	50	(50)	-100%	–
Vote 2 - Community and Social Services		601	27 570	–	–	394	13 785	(13 391)	-97%	–
Vote 3 - Heath & enviromental Services		–	693	–	–	–	347	(347)	-100%	–
Vote 4 - Executive		–	–	–	–	–	–	–		–
Vote 5 - Finance		(2 425)	2 244	–	339	646	1 122	(476)	-42%	–
Vote 6 - Local economic development		–	300	–	26	45	150	(105)	-70%	–
Vote 7 - Corporate Services		13	670	–	–	613	335	278	83%	–
Vote 8 - Technical		(870)	1 350	–	16	42	675	(633)	-94%	–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	(2 681)	32 928	–	381	1 741	16 464	(14 723)	-89%	–
Total Capital Expenditure		(2 681)	32 928	–	381	1 741	16 464	(14 723)	-89%	–
Capital Expenditure - Functional Classification										
Governance and administration		(2 412)	3 014	–	339	1 259	1 507	(248)	-16%	–
Executive and council		–	100	–	–	–	50	(50)	-100%	–
Finance and administration		(2 412)	2 914	–	339	1 259	1 457	(198)	-14%	–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		601	28 263	–	–	394	14 132	(13 738)	-97%	–
Community and social services		–	345	–	–	394	173	221	128%	–
Sport and recreation		601	–	–	–	–	–	–		–
Public safety		–	27 225	–	–	–	13 613	(13 613)	-100%	–
Housing		–	–	–	–	–	–	–		–
Health		–	693	–	–	–	347	(347)	-100%	–
Economic and environmental services		–	1 300	–	26	45	650	(605)	-93%	–
Planning and development		–	300	–	26	45	150	(105)	-70%	–
Road transport		–	1 000	–	–	–	500	(500)	-100%	–
Environmental protection		–	–	–	–	–	–	–		–
Trading services		(5 082)	350	–	16	42	175	(133)	-76%	–
Energy sources		–	–	–	–	–	–	–		–
Water management		(870)	350	–	16	16	175	(159)	-91%	–
Waste water management		(4 213)	–	–	–	26	–	26	#DIV/0!	–
Waste management		–	–	–	–	–	–	–		–
Other		–	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	(6 894)	32 928	–	381	1 741	16 464	(14 723)	-89%	–
Funded by:										
National Government		1 246	200	–	–	31	100	(69)	-69%	–
Provincial Government		–	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private		–	–	–	–	–	–	–		–
Transfers recognised - capital		1 246	200	–	–	31	100	(69)	-69%	–
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		(8 140)	32 728	–	381	1 710	16 364	(14 654)	-90%	–
Total Capital Funding		(6 894)	32 928	–	381	1 741	16 464	(14 723)	-89%	–

References

1. Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).

2. Include capital component of PPP unitary payment

3. Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations

4. Include expenditure on investment property, intangible and biological assets

6. Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

check balance	########	-	-	-	-	-			-

DC37 Bojanala Platinum - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		180 724	542 875	–	(162 315)	–
Call investment deposits		–	19 204	–	290 000	–
Consumer debtors		–	–	–	–	–
Other debtors		50 347	–	–	4 796	–
Current portion of long-term receivables		1 357	2 511	–	–	–
Inventory		603	1 470	–	208	–
Total current assets		233 031	566 061	–	132 690	–
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		–	–	–	–	–
Investments in Associate		–	–	–	–	–
Property, plant and equipment		37 417	32 528	–	1 713	–
		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		464	400	–	28	–
Other non-current assets		–	–	–	–	–
Total non current assets		37 881	32 928	–	1 741	–
TOTAL ASSETS		270 912	598 988	–	134 431	–
LIABILITIES						
Current liabilities	-					
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		–	–	–	–	–
Trade and other payables		60 493	397 507	–	9 874	–
Provisions		–	–	–	–	–
Total current liabilities		60 493	397 507	–	9 874	–
Non current liabilities						
Borrowing		–	–	–	–	–
Provisions		74 039	1 794	–	–	–
Total non current liabilities		74 039	1 794	–	–	–
TOTAL LIABILITIES		134 532	399 301	–	9 874	–
NET ASSETS	2	136 380	199 688	–	124 557	–
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		8 846	158 312	–	–	–
Reserves		8 055	12 829	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	16 902	171 141	–	–	–

References

1. Material variances to be explained in Table SC1

2. Net assets must balance with Total Community Wealth/Equity

check balance	###########	28 546 668	-	###########	-

DC37 Bojanala Platinum - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	–	–	–	–	–	–		–
Service charges		–	–	–	–	–	–	–		–
Other revenue		–	250	–	–	–	125	(125)	-100%	–
Transfers and Subsidies - Operational		–	385 348	–	–	–	192 674	(192 674)	-100%	–
Transfers and Subsidies - Capital		–	2 529	–	–	–	1 265	(1 265)	-100%	–
Interest		–	5 000	–	–	–	2 500	(2 500)	-100%	–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		–	351 676	–	–	–	175 838	175 838	100%	–
Finance charges		–	120	–	–	–	60	60	100%	–
Transfers and Grants		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		–	744 923	–	–	–	372 461	372 461	100%	–
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		84 481	(32 928)	–	(381)	(1 741)	(16 464)	(14 723)	89%	–
NET CASH FROM/(USED) INVESTING ACTIVITIES		84 481	(32 928)	–	(381)	(1 741)	(16 464)	(14 723)	89%	–
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		84 481	711 995	–	(381)	(1 741)	355 998			–
Cash/cash equivalents at beginning:		–	–	–		–	–			–
Cash/cash equivalents at month/year end:		84 481	711 995	–		(1 741)	355 998			–

References

1. Material variances to be explained in Table SC1

ANNEXURE B – SUPPORTING TABLES

DC37 Bojanala Platinum - Supporting Table SC1 Material variance explanations - M06 December				
Ref	Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	Revenue By Source			
2	Expenditure By Type			
3	Capital Expenditure			
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
7	Municipal Entities			

References

1. Revenue for each source, vote and standard classification
2. Expenditure for each type, vote and standard classification
3. Capital expenditure for each vote and standard classification
4. Explain any material variances between the annual budget and the expected financial position based on current trends
5. Cash receipts by source and cash payments by type where not explained under revenue and expenditure
6. For Sept, Dec, Mar and Jun statements explain any material variances in achievement of measurable performance objectives

DC37 Bojanala Platinum - Supporting Table SC2 Monthly Budget Statement - performance indicators - M06 December

Description of financial indicator	Basis of calculation	Ref	2021/22	Budget Year 2022/23			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		0.0%	1.7%	0.0%	0.0%	100.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		357.9%	232.3%	0.0%	0.0%	0.0%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	385.2%	142.4%	0.0%	1343.9%	0.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		298.8%	141.4%	0.0%	1293.2%	0.0%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		13.6%	0.6%	0.0%	1.7%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		52.3%	59.7%	0.0%	34.6%	0.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		1.6%	1.6%	0.0%	0.0%	0.0%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

References

1. Consumer debtors > 12 months old are excluded from current assets.

2. Material variances to be explained.

Calculations							
Borrowing							
Total Assets			270 912	598 988		134 431	
Employee related costs			198 936	233 078		97 627	
Repairs & Maintenance							
Interest (finance charges)				120			
Principal paid							
Depreciation			6 165	6 000			15 911
Operating expenditure			283 953	364 580		157 473	15 911
Total Capital Expenditure			(2 681)	32 928		1 741	
Borrowed funding for capital							
Debt			60 493	397 507		9 874	
Equity			16 902	171 141			
Reserves			8 055	12 829			
Borrowing							
Current assets			233 031	566 061		132 690	
Current liabilities			60 493	397 507		9 874	
Monetary assets			180 724	562 079		127 685	
Total Revenue (excluding capital transfers and contributions)			380 400	390 598		282 091	
Transfers and subsidies			369 649	385 348		274 803	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			2 416	2 529			
Debt service payments				5 000			
Outstanding debtors (receivables)			51 704	2 511		4 796	
Annual services revenue							
Cash + investments	Including LT investments		180 724	562 079		127 685	
Fixed operational expend. (monthly)							
Longstanding debtors outstanding							
Longstanding debtors recovered							
Attorney collections							

DC37 Bojanala Platinum - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December

Description R thousands	NT Code	Budget Year 2022/23 0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	–	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	1600	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	1810	–	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	–	–	–	–	–	–	–	–	–	–	–	–
Total By Income Source	2000	–	–	–	–	–	–	–	–	–	–	–	–
2021/22 - totals only										–	–		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	–	–	–	–	–	–	–	–	–	–	–
Commercial	2300	–	–	–	–	–	–	–	–	–	–	–	–
Households	2400	–	–	–	–	–	–	–	–	–	–	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	2600	–	–	–	–	–	–	–	–	–	–	–	–

Notes

Material increases in value of debtors' categories compared to previous month to be explained

Bad debts = amounts actually written off in the month

Total by Income Source must reconcile with Total by Customer Group

	–	–	–	–	–	–	–	–	–

DC37 Bojanala Platinum - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description R thousands	NT Code	Budget Year 2022/23 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals for chart (same period)
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	–	–	30	–	–	–	–	3 315	3 345	3 345
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	766	1 892	14	15	310	0	3	799	3 800	3 800
Total By Customer Type	1000	766	1 892	44	15	310	0	3	4 114	7 145	7 145

Notes

Material increases in value of creditors' categories compared to previous month to be explained

DC37 Bojanala Platinum - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M06 December

Investments by maturity Name of institution & investment ID R thousands	Ref	Period of Investment Yrs/Months	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate ₃	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
Municipality														
														–
														–
														–
														–
														–
														–
														–
Municipality sub-total										–		–	–	–
Entities														
														–
														–
														–
														–
														–
														–
														–
Entities sub-total										–		–	–	–
TOTAL INVESTMENTS AND INTEREST	2									–		–	–	–

References

2. List investments in expiry date order

3. If 'variable' is selected in column F, input interest rate range

4. Withdrawals to be entered as negative

DC37 Bojanala Platinum - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		1 715	43	–	(1 642)	(1 255)	–	1 083	#DIV/0!	43
EPWP Incentive	–	–	–	–	696	1 083	–	1 083	#DIV/0!	–
Municipal Drought Relief	–	1 629	–	–	–	–	–			–
Municipal Disaster Relief Grant	–	43	43	–	–	–	–			43
Municipal Rehabilitation Grant	–	–	–	–	(2 338)	(2 338)	–			–
Municipal Disaster Relief Grant	–	43	–	–	–	–	–			–
	3							–		
								–		
								–		
Other transfers and grants [insert description]								–		
Provincial Government:		10 601	(4 941)	–	(520)	(3 408)	–	(3 408)	#DIV/0!	(4 941)
								–		
KwaZulu-Natal	–	(543)	1 228	–	–	(343)	–	(343)	#DIV/0!	1 228
KwaZulu-Natal_Capacity Building and Other_Specify (Add grar	–	4 294	(2 052)	–	–	(3 065)	–	(3 065)	#DIV/0!	(2 052)
KwaZulu-Natal_Infrastructure_Specify (Add grant description)_F	–	6 849	(4 118)	–	(520)	–	–	–		(4 118)
Other transfers and grants [insert description]								–		
District Municipality:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Other grant providers:		647	(79)	–	–	(79)	–	(79)	#DIV/0!	(79)
[insert description]								–		
National Departmental Agencies_Education, Training and Dev	–	567	–	–	–	–	–			–
Provincial Departmental Agencies_KwazuluNatal Tourism Aut	–	2	(2)	–	–	(2)	–			(2)
Unspecified_Specify (Replace with the name of the Entity)_R	–	77	(77)	–	–	(77)	–			(77)
								–		
Total Operating Transfers and Grants	5	12 963	(4 977)	–	(2 162)	(4 743)	–	(2 405)	#DIV/0!	(4 977)
Capital Transfers and Grants										
National Government:		4 097	36 710	(2 436)	(46 376)	(38 844)	(2 436)	(40 198)	1650.4%	36 710
	–							–		
	–									
Rural Transport Services and Infrastructure	–	3	–	–	–	3 620	–			–
Energy Efficiency and Demand Side Management Grant	–	–	–	–	(280)	1	–			–
Integrated National Electrification Programme Grant	–	–	–	–	(4 773)	168	–			–
Municipal Infrastructure Grant	–	–	39 257	–	(41 323)	(41 323)	–	(41 323)	#DIV/0!	39 257
Urban Settlement Development Grant	–	4 094	(2 547)	(2 436)	–	(1 310)	(2 436)	1 125	-46.2%	(2 547)
								–		
								–		
Other capital transfers *[insert description]*								–		
Provincial Government:		–	(3 000)	(3 000)	(126)	(998)	(3 000)	2 002	-66.7%	(3 000)
[insert description]								–		
KwaZulu-Natal_Capacity Building and Other_Capacity Building	–	–	(3 000)	(3 000)	(126)	(998)	(3 000)			(3 000)
								–		
District Municipality:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Other grant providers:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Total Capital Transfers and Grants	5	4 097	33 710	(5 436)	(46 501)	(39 842)	(5 436)	(38 195)	702.7%	33 710
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	17 060	28 733	(5 436)	(48 664)	(44 585)	(5 436)	(40 600)	746.9%	28 733

References

1. Each grant is listed by name as gazetted together with the name of the transferring department or municipality, donor or other organisation

2. Grant expenditure must be separately listed for each grant received

3. Replacement of RSC levies

4. Housing subsidies for housing where ownership transferred

5. Total recurrent/capital grants and subsidies must reconcile to the 'Financial Performance' Statement

DC37 Bojanala Platinum - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		(43)	2 593	–	4 888	4 888	–	4 888	#DIV/0!	2 593
Local Government Financial Management Grant	–	–	2 550	–	2 550	2 550	–	2 550	#DIV/0!	2 550
Municipal Disaster Relief Grant	–	(43)	43	–	–	–	–	–		43
Municipal Rehabilitation Grant	–	–	–	–	2 338	2 338	–	2 338	#DIV/0!	–
Municipal Rehabilitation Grant								–		
Municipal Disaster Relief Grant								–		
								–		
Other transfers and grants [insert description]								–		
Provincial Government:		543	1 228	–	–	343	–	343	#DIV/0!	1 228
								–		
KwaZulu-Natal	–	543	1 228	–	–	343	–	343	#DIV/0!	1 228
KwaZulu-Natal_Capacity Building and Other_Specify (Add grant description)_Receipts								–		
KwaZulu-Natal_Infrastructure_Specify (Add grant description)_Receipts								–		
Other transfers and grants [insert description]								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Other grant providers:		15	15	–	–	6	–	6	#DIV/0!	15
Other Transfers Public Corporations	–	15	15	–	–	6	–	6	#DIV/0!	15
[insert description]								–		
Total operating expenditure of Transfers and Grants:		514	3 836	–	4 888	5 236	–	5 236	#DIV/0!	3 836
Capital expenditure of Transfers and Grants										
National Government:		–	56 494	–	60 559	60 559	–	60 559	#DIV/0!	56 494
Energy Efficiency and Demand Side Management Grant	–	–	–	–	1 999	1 999	–	1 999	#DIV/0!	–
Integrated National Electrification Programme Grant	–	–	17 237	–	17 237	17 237	–	17 237	#DIV/0!	17 237
Municipal Infrastructure Grant	–	–	39 257	–	41 323	41 323	–	41 323	#DIV/0!	39 257
								–		
								–		
Other capital transfers [insert description]								–		
Provincial Government:		–	–	–	–	–	–	–		–
								–		
								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
								–		
Total capital expenditure of Transfers and Grants		–	56 494	–	60 559	60 559	–	60 559	#DIV/0!	56 494
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		514	60 330	–	65 447	65 796	–	65 796	#DIV/0!	60 330

References

DC37 Bojanala Platinum - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M06 Decembe

Description	Ref	Budget Year 2022/23				
R thousands		Approved Rollover 2021/22	Monthly actual	YearTD actual	YTD variance	YTD variance %
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		–	–	–	–	
EPWP Incentive					–	
Municipal Drought Relief					–	
Municipal Disaster Relief Grant					–	
Municipal Rehabilitation Grant					–	
Municipal Disaster Relief Grant					–	
					–	
Other transfers and grants [insert description]					–	
Provincial Government:		–	–	–	–	
					–	
KwaZulu-Natal					–	
KwaZulu-Natal_Capacity Building and Other_Specify (Add grant description)_Receipts					–	
KwaZulu-Natal_Infrastructure_Specify (Add grant description)_Receipts					–	
Other transfers and grants [insert description]					–	
District Municipality:		–	–	–	–	
					–	
[insert description]					–	
Other grant providers:		–	–	–	–	
					–	
[insert description]					–	
Total operating expenditure of Approved Roll-overs		–	–	–	–	
Capital expenditure of Approved Roll-overs						
National Government:		–	–	–	–	
					–	
Municipal Infrastructure Grant					–	
Urban Settlement Development Grant					–	
					–	
					–	
Other capital transfers [insert description]					–	
Provincial Government:		–	–	–	–	
					–	
					–	
District Municipality:		–	–	–	–	
					–	
					–	
Other grant providers:		–	–	–	–	
					–	
					–	
Total capital expenditure of Approved Roll-overs		–	–	–	–	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		–	–	–	–	

DC37 Bojanala Platinum - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December		2021/22	Budget Year 2022/23							
Summary of Employee and Councillor remuneration R thousands	Ref	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		13 549	13 811	–	1 156	7 252	6 905	347	5%	14 581
Pension and UIF Contributions		1 551	1 454	–	128	803	727	76	10%	–
Medical Aid Contributions		160	276	–	14	86	138	(52)	-38%	–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		1 191	1 452	–	99	592	726	(134)	-19%	1 329
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		2 656	2 577	–	248	1 525	1 289	237	18%	–
Sub Total - Councillors		19 106	19 570	–	1 645	10 258	9 785	473	5%	15 911
% increase	4		2.4%							-16.7%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		7 491	7 511	–	–	114	3 755	(3 641)	-97%	–
Pension and UIF Contributions		2 057	51	–	–	–	25	(25)	-100%	–
Medical Aid Contributions		1 706	601	–	–	–	301	(301)	-100%	–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		2 000	402	–	–	–	201	(201)	-100%	–
Cellphone Allowance		163	83	–	–	–	41	(41)	-100%	–
Housing Allowances		918	–	–	–	–	–	–		–
Other benefits and allowances		4	0	–	–	–	0	(0)	-100%	–
Payments in lieu of leave		159	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		14 497	8 648	–	–	114	4 324	(4 210)	-97%	–
% increase	4		-40.3%							
Other Municipal Staff										
Basic Salaries and Wages		113 892	140 361	–	10 318	60 429	70 181	(9 752)	-14%	–
Pension and UIF Contributions		20 262	24 706	–	1 877	11 306	12 353	(1 047)	-8%	–
Medical Aid Contributions		7 852	10 499	–	748	4 521	5 250	(729)	-14%	–
Overtime		9 058	519	–	528	1 346	260	1 087	419%	–
Performance Bonus		8 661	11 581	–	705	5 009	5 791	(781)	-13%	–
Motor Vehicle Allowance		8 278	14 474	–	1 145	6 632	7 237	(605)	-8%	–
Cellphone Allowance		505	649	–	63	368	325	43	13%	–
Housing Allowances		887	1 850	–	128	701	925	(224)	-24%	–
Other benefits and allowances		4 911	19 790	–	408	5 053	9 895	(4 842)	-49%	–
Payments in lieu of leave		5 200	–	–	49	1 894	–	1 894	#DIV/0!	–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	4 933	–	–	43	253	–	253	#DIV/0!	–
Sub Total - Other Municipal Staff		184 439	224 430	–	16 013	97 513	112 215	(14 702)	-13%	–
% increase	4		21.7%							
Total Parent Municipality		218 042	252 648	–	17 659	107 885	126 324	(18 439)	-15%	15 911
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages								–		
Pension and UIF Contributions								–		
Medical Aid Contributions								–		
Overtime								–		
Performance Bonus								–		
Motor Vehicle Allowance								–		
Cellphone Allowance								–		
Housing Allowances								–		
Other benefits and allowances								–		
Board Fees								–		
Payments in lieu of leave								–		
Long service awards								–		
Post-retirement benefit obligations								–		
Sub Total - Board Members of Entities	2	–	–	–	–	–	–	–		–
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages								–		
Pension and UIF Contributions								–		
Medical Aid Contributions								–		
Overtime								–		
Performance Bonus								–		
Motor Vehicle Allowance								–		
Cellphone Allowance								–		
Housing Allowances								–		
Other benefits and allowances								–		
Payments in lieu of leave								–		
Long service awards								–		
Post-retirement benefit obligations	2							–		
Sub Total - Senior Managers of Entities		–	–	–	–	–	–	–		–
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages								–		
Pension and UIF Contributions								–		
Medical Aid Contributions								–		
Overtime								–		
Performance Bonus								–		
Motor Vehicle Allowance								–		
Cellphone Allowance								–		
Housing Allowances								–		
Other benefits and allowances								–		
Payments in lieu of leave								–		
Long service awards								–		
Post-retirement benefit obligations								–		
Sub Total - Other Staff of Entities		–	–	–	–	–	–	–		–
% increase	4									
Total Municipal Entities		–	–	–	–	–	–	–		
TOTAL SALARY, ALLOWANCES & BENEFITS		218 042	252 648	–	17 659	107 885	126 324	(18 439)	-15%	15 911
% increase	4		15.9%							-92.7%
TOTAL MANAGERS AND STAFF		198 936	233 078	–	16 013	97 627	116 539	(18 912)	-16%	–

References

1. Include 'Loans and advances' where applicable if any reportable amounts until phased compliance with s164 of MFMA achieved

DC37 Bojanala Platinum - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M06 December

Description	Ref	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	2022/23	+1 2023/24	+2 2024/25
Cash Receipts By Source																
Property rates		-	-	-	-	-	-	-	-	-	-	-	-	-		
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-	-	-	-	-		
Service charges - water revenue		-	-	-	-	-	-	-	-	-	-	-	-	-		
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-	-	-	-	-		
Service charges - refuse		-	-	-	-	-	-	-	-	-	-	-	-	-		
Rental of facilities and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest earned - external investments		-	-	-	-	-	-	833	833	833	833	833	833	5 000		
Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-		
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-		
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-	-	-	-	-		
Licences and permits		-	-	-	-	-	-	-	-	-	-	-	-	-		
Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfers and Subsidies - Operational		-	-	-	-	-	-	64 225	64 225	64 225	64 225	64 225	64 225	385 348		
Other revenue		-	-	-	-	-	-	42	42	42	42	42	42	250		
Cash Receipts by Source		-	-	-	-	-	-	65 100	65 100	65 100	65 100	65 100	65 100	390 598	-	-
Other Cash Flows by Source													-			
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public		-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds on Disposal of Fixed and Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-		
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-		
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-		
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-		
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-		
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Cash Receipts by Source		-	-	-	-	-	-	65 100	65 100	65 100	65 100	65 100	65 100	390 598	-	-
Cash Payments by Type													-			
Employee related costs		-	-	-	-	-	-	(42 108)	(42 108)	(42 108)	(42 108)	(42 108)	(42 108)	(252 648)		
Remuneration of councillors		-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest paid		-	-	-	-	-	-	(20)	(20)	(20)	(20)	(20)	(20)	(120)		
Bulk purchases - Electricity		-	-	-	-	-	-	-	-	-	-	-	-	-		
Acquisitions - water & other inventory		-	-	-	-	-	-	245	245	245	245	245	245	1 470		
Contracted services		-	-	-	-	-	-	(8 657)	(8 657)	(8 657)	(8 657)	(8 657)	(8 657)	(51 940)		
Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-		
Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-		
General expenses		-	-	-	-	-	-	(7 619)	(7 619)	(7 619)	(7 619)	(7 619)	(7 619)	(45 711)		
Cash Payments by Type		-	-	-	-	-	-	(58 158)	(58 158)	(58 158)	(58 158)	(58 158)	(58 158)	(348 948)	-	-
Other Cash Flows/Payments by Type																
Capital assets		-	-	-	-	-	-	(5 488)	(5 488)	(5 488)	(5 488)	(5 488)	(5 488)	(32 928)		
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Cash Flows/Payments		-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Cash Payments by Type		-	-	-	-	-	-	(63 646)	(63 646)	(63 646)	(63 646)	(63 646)	(63 646)	(381 876)	-	-
NET INCREASE/(DECREASE) IN CASH HELD		-	-	-	-	-	-	128 746	128 746	128 746	128 746	128 746	128 746	772 474	-	-
Cash/cash equivalents at the month/year beginning:			-	-	-	-	-	-	128 746	257 491	386 237	514 983	643 729	-	772 474	772 474
Cash/cash equivalents at the month/year end:		-	-	-	-	-	-	128 746	257 491	386 237	514 983	643 729	772 474	772 474	772 474	772 474

References

1. Replace 'budget' heading with adjusted budget, or 'outcome' only for month/s complete

2. Total of monthly amounts must always agree to the approved or adjusted budget

3. Amend 'cash-at-beginning' when prior year actual known (as part of the adjustments budget)

DC37 Bojanala Platinum - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M06 December									
	2021/22	Budget Year 2022/23							
Month	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July	7 040	2 744	–	42	42	2 744	2 702	98.5%	0%
August	7 040	2 744	–	45	87	5 488	5 401	98.4%	0%
September	7 040	2 744	–	563	650	8 232	7 581	92.1%	2%
October	7 040	2 744	–	94	745	10 976	10 231	93.2%	2%
November	7 040	2 744	–	615	1 359	13 720	12 360	90.1%	4%
December	7 040	2 744	–	381	1 741	16 464	14 723	89.4%	5%
January	7 040	2 744	–	–		19 208	–		
February	7 040	2 744	–	–		21 952	–		
March	7 040	2 744	–	–		24 696	–		
April	7 040	2 744	–	–		27 440	–		
May	7 040	2 744	–	–		30 184	–		
June	7 040	2 744	–	–		32 928	–		
Total Capital expenditure	84 481	32 928	–	1 741					

DC37 Bojanala Platinum - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class										
-										
Infrastructure		(0)	–	–	–	–	–	–		–
Roads Infrastructure		–	–	–	–	–	–	–		–
Roads		–	–	–	–	–	–	–		–
Road Structures		–	–	–	–	–	–	–		–
Road Furniture		–	–	–	–	–	–	–		–
Capital Spares		–	–	–	–	–	–	–		–
Storm water Infrastructure		–	–	–	–	–	–	–		–
Drainage Collection		–	–	–	–	–	–	–		–
Storm water Conveyance		–	–	–	–	–	–	–		–
Attenuation		–	–	–	–	–	–	–		–
Electrical Infrastructure		–	–	–	–	–	–	–		–
Power Plants		–	–	–	–	–	–	–		–
HV Substations		–	–	–	–	–	–	–		–
HV Switching Station		–	–	–	–	–	–	–		–
HV Transmission Conductors		–	–	–	–	–	–	–		–
MV Substations		–	–	–	–	–	–	–		–
MV Switching Stations		–	–	–	–	–	–	–		–
MV Networks		–	–	–	–	–	–	–		–
LV Networks		–	–	–	–	–	–	–		–
Capital Spares		–	–	–	–	–	–	–		–
Water Supply Infrastructure		(0)	–	–	–	–	–	–		–
Dams and Weirs		–	–	–	–	–	–	–		–
Boreholes		(0)	–	–	–	–	–	–		–
Reservoirs		–	–	–	–	–	–	–		–
Pump Stations		–	–	–	–	–	–	–		–
Water Treatment Works		–	–	–	–	–	–	–		–
Bulk Mains		–	–	–	–	–	–	–		–
Distribution		–	–	–	–	–	–	–		–
Distribution Points		–	–	–	–	–	–	–		–
PRV Stations		–	–	–	–	–	–	–		–

Capital Spares	–	–	–	–	–	–	–		–
Sanitation Infrastructure	–	–	–	–	–	–	–		–
Pump Station	–	–	–	–	–	–	–		–
Reticulation	–	–	–	–	–	–	–		–
Waste Water Treatment Works	–	–	–	–	–	–	–		–
Outfall Sewers	–	–	–	–	–	–	–		–
Toilet Facilities	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Solid Waste Infrastructure	–	–	–	–	–	–	–		–
Landfill Sites	–	–	–	–	–	–	–		–
Waste Transfer Stations	–	–	–	–	–	–	–		–
Waste Processing Facilities	–	–	–	–	–	–	–		–
Waste Drop-off Points	–	–	–	–	–	–	–		–
Waste Separation Facilities	–	–	–	–	–	–	–		–
Electricity Generation Facilities	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Rail Infrastructure	–	–	–	–	–	–	–		–
Rail Lines	–	–	–	–	–	–	–		–
Rail Structures	–	–	–	–	–	–	–		–
Rail Furniture	–	–	–	–	–	–	–		–
Drainage Collection	–	–	–	–	–	–	–		–
Storm water Conveyance	–	–	–	–	–	–	–		–
Attenuation	–	–	–	–	–	–	–		–
MV Substations	–	–	–	–	–	–	–		–
LV Networks	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Coastal Infrastructure	–	–	–	–	–	–	–		–
Sand Pumps	–	–	–	–	–	–	–		–
Piers	–	–	–	–	–	–	–		–
Revetments	–	–	–	–	–	–	–		–
Promenades	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Information and Communication Infrastructure	–	–	–	–	–	–	–		–
Data Centres	–	–	–	–	–	–	–		–
Core Layers	–	–	–	–	–	–	–		–
Distribution Layers	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–

Community Assets	–	–	–	–	–	–	–		–
Community Facilities	–	–	–	–	–	–	–		–
Halls	–	–	–	–	–	–	–		–
Centres	–	–	–	–	–	–	–		–
Crèches	–	–	–	–	–	–	–		–
Clinics/Care Centres	–	–	–	–	–	–	–		–
Fire/Ambulance Stations	–	–	–	–	–	–	–		–
Testing Stations	–	–	–	–	–	–	–		–
Museums	–	–	–	–	–	–	–		–
Galleries	–	–	–	–	–	–	–		–
Theatres	–	–	–	–	–	–	–		–
Libraries	–	–	–	–	–	–	–		–
Cemeteries/Crematoria	–	–	–	–	–	–	–		–
Police	–	–	–	–	–	–	–		–
Purls	–	–	–	–	–	–	–		–
Public Open Space	–	–	–	–	–	–	–		–
Nature Reserves	–	–	–	–	–	–	–		–
Public Ablution Facilities	–	–	–	–	–	–	–		–
Markets	–	–	–	–	–	–	–		–
Stalls	–	–	–	–	–	–	–		–
Abattoirs	–	–	–	–	–	–	–		–
Airports	–	–	–	–	–	–	–		–
Taxi Ranks/Bus Terminals	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Sport and Recreation Facilities	–	–	–	–	–	–	–		–
Indoor Facilities	–	–	–	–	–	–	–		–
Outdoor Facilities	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Heritage assets	–	–	–	–	–	–	–		–
Monuments	–	–	–	–	–	–	–		–
Historic Buildings	–	–	–	–	–	–	–		–
Works of Art	–	–	–	–	–	–	–		–
Conservation Areas	–	–	–	–	–	–	–		–
Other Heritage	–	–	–	–	–	–	–		–
							–		
Investment properties	–	–	–	–	–	–	–		–
Revenue Generating	–	–	–	–	–	–	–		–

Improved Property	–	–	–	–	–	–	–		–
Unimproved Property	–	–	–	–	–	–	–		–
Non-revenue Generating	–	–	–	–	–	–	–		–
Improved Property	–	–	–	–	–	–	–		–
Unimproved Property	–	–	–	–	–	–	–		–
Other assets	12 238	–	–	–	–	–	–		–
Operational Buildings	12 238	–	–	–	–	–	–		–
Municipal Offices	12 238	–	–	–	–	–	–		–
Pay/Enquiry Points	–	–	–	–	–	–	–		–
Building Plan Offices	–	–	–	–	–	–	–		–
Workshops	–	–	–	–	–	–	–		–
Yards	–	–	–	–	–	–	–		–
Stores	–	–	–	–	–	–	–		–
Laboratories	–	–	–	–	–	–	–		–
Training Centres	–	–	–	–	–	–	–		–
Manufacturing Plant	–	–	–	–	–	–	–		–
Depots	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Housing	–	–	–	–	–	–	–		–
Staff Housing	–	–	–	–	–	–	–		–
Social Housing	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Biological or Cultivated Assets	–	–	–	–	–	–	–		–
Biological or Cultivated Assets	–	–	–	–	–	–	–		–
Intangible Assets	2 905	400	–	2	28	200	172	86.1%	–
Servitudes	–	–	–	–	–	–	–		–
Licences and Rights	2 905	400	–	2	28	200	172	86.1%	–
Water Rights	–	–	–	–	–	–	–		–
Effluent Licenses	–	–	–	–	–	–	–		–
Solid Waste Licenses	–	–	–	–	–	–	–		–
Computer Software and Applications	2 905	400	–	2	28	200	172	86.1%	–
Load Settlement Software Applications	–	–	–	–	–	–	–		–
Unspecified	–	–	–	–	–	–	–		–
Computer Equipment	17 562	1 654	–	26	724	827	103	12.5%	–
Computer Equipment	17 562	1 654	–	26	724	827	103	12.5%	–

Furniture and Office Equipment		1 553	1 809	–	31	245	905	659	72.9%	–
Furniture and Office Equipment		1 553	1 809	–	31	245	905	659	72.9%	–
Machinery and Equipment		17 689	2 164	–	322	744	1 082	338	31.3%	–
Machinery and Equipment		17 689	2 164	–	322	744	1 082	338	31.3%	–
Transport Assets		22 069	26 900	–	–	–	13 450	13 450	100.0%	–
Transport Assets		22 069	26 900	–	–	–	13 450	13 450	100.0%	–
Land		10 466	–	–	–	–	–	–		–
Land		10 466	–	–	–	–	–	–		–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–		–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–		–
Total Capital Expenditure on new assets	1	84 481	32 928	–	381	1 741	16 464	14 723	89.4%	–

References
1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) plus Total Capital Expenditure on upgrading of existing assets (SC13e) must reconcile to total capital expenditure in Table C5

check balance	87 162 820	-	-	-	-	-		-

Submitted for consideration

MR L.L. FOURIE
MUNICIPAL MANAGER
25/01/2023